

BIBD CREDIT CARD - PRODUCT DISCLOSURE SHEET

The following information is intended to act as a point of reference for customers when they apply for a Credit Card with Bank Islam Brunei Darussalam (“BIBD”). The information stated herein does not represent the entire terms and conditions of BIBD Credit Card. This factsheet should be read together with BIBD Credit Card Terms and Conditions to gain a more comprehensive understanding of the terms and conditions governing the use of BIBD Credit Card.

Please note that in the event there are any discrepancies in this Factsheet and the BIBD Credit Card Terms and Conditions, the BIBD Credit Card Terms and Conditions shall prevail at all times.

1. TERMS AND CONDITIONS

You agree that in applying for BIBD Credit Card, you agree to be bound by the Terms and Conditions of BIBD's Credit Card. You are thus advised to read and understand the Terms and Conditions and/or seek clarification from the Bank prior to you applying for BIBD Credit Card.

2. PAYMENT METHODS

If your Credit Card collateral is based on Assignment of Salary to BIBD, your Card's minimum payment will automatically be deducted from your Current Account or Saving Account on a monthly basis. For the remaining outstanding balance or for Credit Card collateral based on Term Deposit (lien), you can make your payment through any of the following mediums of payments:

- a) Through Online Banking or Mobile Banking services.
- b) Through Cash Deposit Machine (CDM) or Cheque Deposit Machine (CQM) located at designated branches.
- c) At any of 55 ATM machines located throughout Brunei Darussalam.
- d) Over the counter at any BIBD branch.
- e) Setting up Standing Instructions.

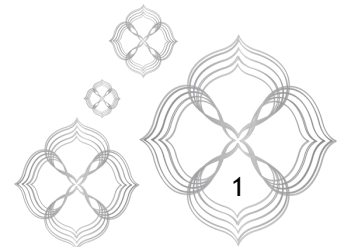
3. MINIMUM PAYMENT

Your minimum payment amount is 8% of your new outstanding balance or \$40, whichever is higher, together with any excess amount payable as shown in your Statement (if any). You are encouraged to pay the full outstanding balance amount before the Due Date in order to avoid the Administrative Fee being levied.

4. ADMINISTRATIVE FEE

A monthly fixed rate of 1.5% of your Card Limit will be charged to your Card Account if you do not make payment in full on the Due Date. However, the Bank may but not be obliged to grant you a discretionary 'Ibra' (rebate) on the Admin Fee charged based on the criteria set by the Bank including but not limited to the payment pattern and the utilization of the Card Limit.

For the avoidance of doubt, rebate shall only be offered to retail transactions including internet and e-Commerce based transaction and will exclude cash withdrawals and/or any unpaid Administration Fees.



5. CALCULATION METHODOLOGY

The following scenarios and examples illustrate how the Admin Fee is calculated. Table A below served as your point of reference while understanding the each of the given scenarios.

Table A

Admin Fee	If payment is not made in full, an Admin Fee will be imposed. The Fee is calculated at 1.5% per month a day after Due Date to the next Statement Date.
Statement Date	On the 5th day of each month.
Due Date	30th or 31st of the month (calculated at 25 days grace period after each statement date).
Minimum Payment	8% of outstanding balance as of each statement date or \$40, whichever is higher.

Scenario 1 - Calculation for each new transaction made

Card Limit	\$2,000.00
Transaction Date	14/02/2015
Transaction Amount	\$1,000.00
Statement Date	05/03/2015
Your Due Date	30/03/2015
Your Minimum Payment Due Date	\$80.00

Example 1 Paid Minimum Payment Due Only	
You paid the minimum payment due on 27/03/2015	\$80.00
Your outstanding balance as of 27/03/2015	\$920.00
Balance on due date 30/03/2015	\$920.00
Admin fee:	
• Fixed at 1.5% per month on Card Limit	\$30.00
• Discretionary Ibra' (rebate)	(\$27.28)
• To be charged to you on 05/04/2015, calculated from the first day after your due date to the next statement date (31/03/2015 - 05/04/2015, 6 days)	\$2.72

Example 2 Full Payment On The Outstanding Balance	
You paid the outstanding balance in full on 27/03/2015	\$1,000.00
Your outstanding balance as of 27/03/2015	\$0.00
Balance on due date 30/03/2015	\$0.00
Admin fee:	
• Fixed at 1.5% per month on Card Limit	\$30.00
• Discretionary Ibra' (rebate)	(\$30.00)
• To be charged to you on 05/04/2015, calculated from the first day after your due date to the next statement date (31/03/2015 - 05/04/2015, 6 days)	\$0.00

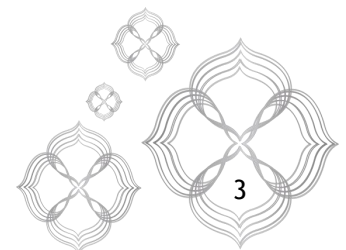
Example 3 No Payment At All	
You do not make any payment until 30/03/2015	\$0.00
Your outstanding balance as of 30/03/2015	\$1,000.00
Balance on due date 30/03/2015	\$1,000.00
Admin fee:	
<ul style="list-style-type: none"> • Fixed at 1.5% per month on Card Limit • Discretionary Ibra' (rebate) • To be charged to you on 05/04/2015, calculated from the first day after your due date to the next statement date (31/03/2015 - 05/04/2015, 6 days) 	\$30.00 (\$27.05) \$2.95

Scenario 2 - Calculation for rollover balances

Opening Outstanding Balance as of 05/04/2015	\$922.72
Statement Date	05/04/2015
Your Due Date	30/04/2015
Your Minimum Payment Due Date	\$73.82

Example 1 Paid Minimum Payment Due Only	
You paid the minimum payment due on 27/04/2015	\$73.82
Your outstanding balance as of 27/04/2015	\$848.90
Balance on due date 30/04/2015	\$848.90
Admin fee:	
<ul style="list-style-type: none"> • Fixed at 1.5% per month on Card Limit • Discretionary Ibra' (rebate) • To be charged to you on 05/05/2015, calculated from the first day after your statement date to the next statement date (06/04/2015 - 05/05/2015, 30 days) 	\$30.00 (\$17.44) \$12.56

Example 2 Full Payment On The Outstanding Balance	
You paid the outstanding balance in full on 27/04/2015	\$922.72
Your outstanding balance as of 27/04/2015	\$0.00
Balance on due date 30/04/2015	\$0.00
Admin fee:	
<ul style="list-style-type: none"> • Fixed at 1.5% per month on Card Limit • Discretionary Ibra' (rebate) • To be charged to you on 05/05/2015, calculated from the first day after your statement date to the next statement date (06/04/2015 - 05/05/2015, 30 days) 	\$30.00 (\$30.00) \$0.00



Example 3 No Payment At All	
You do not make any payment until 30/04/2015	\$0.00
Your outstanding balance as of 30/04/2015	\$922.72
Balance on due date 30/04/2015	\$922.72
Admin fee:	
<ul style="list-style-type: none"> • Fixed at 1.5% per month on Card Limit • Discretionary Ibra' (rebate) • To be charged to you on 05/05/2015, calculated from the first day after your statement date to the next statement date (06/04/2015 - 05/05/2015, 30 days) 	\$30.00 (\$16.39) \$13.61

6. ANNUAL FEE

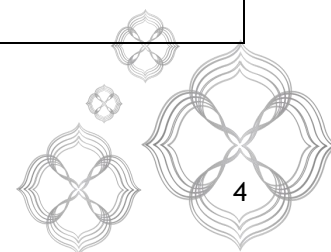
Types of Cards	Primary	Supplementary
BIBD MasterCard Classic	B\$35	B\$15
BIBD MasterCard Gold	B\$120	B\$60
BIBD Visa Gold	B\$120*	B\$60 (waived up to 2 cards)
PERDANA MasterCard Platinum	B\$250 (waived)	B\$125 (waived up to 2 cards)
BIBD Visa Platinum	B\$250**	B\$125 (waived up to 2 cards)

*Waived when you have spent/used a minimum B\$8,000 with your Card within a 12 months period.

**Waived when you have spent/used a minimum B\$16,000 with your Card within a 12 months period.

7. OTHER FEES AND CHARGES

Types of Fees	Fees
Cash Advance	B\$35 per withdrawal
Card Replacement	B\$20
PIN Replacement	B\$15
Dispute Handling	B\$5 per transaction
Foreign Currency/Mark-up Fee	2% of transaction amount
Retrieval of Statement	Free
<ul style="list-style-type: none"> • Current - 3 months • 4 months - 1 year • >1 year 	B\$5 per copy B\$10 per copy
Retrieval of Sales Draft	B\$5 per copy or B\$10 per original copy
Account Statement via Online Banking	Free for current and up to 1 year
Priority Pass Lounge Access	B\$35 per visit per person
EPP Processing fees	
<ul style="list-style-type: none"> • 6 and 12 months • 18 and 24 months 	B\$40 B\$70



For other Fees and Charges, please refer to the Bank's Tariff of Fees and Charges which are available at any of our branches and published on our website (www.bibd.com.bn).

Please note that the Bank's Tariff of Fees and Charges may be reviewed and revised by the Bank at its sole discretion from time to time. The Bank shall keep you properly notified in advance of any changes in the Bank's Fees and Charges.

8. CARD USAGE LIMIT

Transaction Detail	Set Limit
Cash Withdrawal via ATM (Local/International) <ul style="list-style-type: none">• Minimum Withdrawal• Maximum Withdrawal	B\$100 B\$2,000
Cash Withdrawal via ATM Bank's Counter <ul style="list-style-type: none">• Minimum Withdrawal• Maximum Withdrawal	B\$100 B\$2,000
Liability limit (refer to Clause 12.4)	B\$500 per card

9. LOST AND STOLEN CARDS

If your Card is lost or stolen, you must report the loss of your Card to us by immediately calling our 24 hour Contact Centre at 2238181.

10. DISCREPANCIES

Should you discover any discrepancies in your statement, please put forth your dispute in writing 14 days from the date of the statement to us for resolution to avoid any Administrative Fee being levied on the disputed transactions.

11. OVERSEAS TRANSACTIONS

You acknowledge that as the Brunei Currency is not quoted in the international foreign exchange market, the Visa/MasterCard International settlement system will quote all charges made overseas at the same rate as the Singapore dollar which is currently at par with the Brunei dollar.

